

No.	Question	Answer
1	<p>The document provides the following description for Point 1.6: Point 1.6. Performance of the funds managed by the Fund Manager Detailed scoring: Points for this criterion will be awarded as follows: 5 points for each fund managed by the Fund Manager that has made profit upon closing, or in case of an ongoing fund, the capital is above the original registered capital (a maximum of 3 funds count).</p> <p>According to our knowledge, the ongoing funds managed by the applicant fund manager operate according to a cash call system, which means that the fund's paid-in capital may be much lower than the registered capital. The paid-in ratio of the registered capital depends on the real capital need of the fund's realized investments.</p> <p>Our question: we do believe that in this cash call system, the fund's ongoing return rate can be calculated positively when its actual asset value is above its invested/ paid in capital (but the invested capital may be lower than its registered capital).</p> <p>In this context, can the applicant get 5 points for the positive investment return?</p>	<p>In the case of ongoing funds, the applicant will receive 5 points if the net asset value of the fund is above the paid-in capital.</p>